

IOWA FIDUCIARY INCOME TAX PAYMENT VOUCHER

63-007 (11/91)
625-1395

For calendar year 19____ or fiscal year beginning _____, 19____ and ending _____, 19____

Print or Type

Name of Estate or Trust		Dept. of Revenue and Finance #	
Name Address & Title of Fiduciary		Federal ID Number	
Name of Attorney		County	
Address of Attorney	City	State	Zip Code
Attorney's Telephone #	Check whether estate <input type="checkbox"/> or trust <input type="checkbox"/>		Probate Number

Date of Payment _____

Amount of Payment (Make remittance payable to: Treasurer — State of Iowa) \$ _____

DETACH PRIOR TO SUBMISSION

DO NOT SUBMIT INSTRUCTIONS WITH RETURN

INSTRUCTIONS

Send this completed voucher along with any remittance necessary to insure that 90% or more of the correct amount of tax is paid on or before the expiration of your regular four month filing period.

Effective January 1, 1991 estates and trusts are no longer required to file an application requesting additional time to file their fiduciary income tax returns. Instead, all taxpayers who have paid 90% or more of their correct tax on or before the regular due date of their return automatically have an additional six months in which to file their return and pay any additional tax due with no penalty. Interest is still due on any additional tax paid after the regular due date. Taxpayers who have not paid 90% or more of their correct tax on or before the regular due date of their fiduciary income tax return are not allowed the six month additional period of time to file and would owe both penalty and interest on the additional tax due after the regular due date of their return.

Mail Payment Voucher and Remittance to:
Fiduciary Return Processing
Iowa Department of Revenue and Finance
P.O. Box 10467
Des Moines, Iowa 50306

PENALTY

Penalty for Failure to Timely File a Return: A penalty of 10% will be added to the tax due for failure to timely file a return if the return is not remitted by the due date and at least 90% of the correct tax is not paid by the due date. The penalty applies to taxes due and payable for tax periods beginning on or after January 1, 1991. The penalty can only be waived under limited circumstances.

Penalty for Failure to Timely Pay the Tax Due: A penalty of 5% will be added to the tax due if at least 90% of the correct tax is not paid by the due date. The penalty applies to taxes due and payable for tax periods beginning on or after January 1, 1991. The penalty can only be waived under limited circumstances.

Where the failure to file penalty and the failure to pay penalty are applicable, the failure to file penalty will take precedence.